



Fidelity Bank Plc Unaudited FY 2020 1 February 2021

MPR: 11.5%
Dec '20 Inflation Rate: 15.75%
Q3 2020 Real GDP: -3.62%

Fidelity Bank Plc	FY 2020	FY 2019	% Change
Statement of Profit or Loss	(N' million)	(N' million)	
Gross earnings	205,184	215,514	-4.79%
Interest and similar income	175,719	182,344	-3.63%
Interest and similar expense	(71,683)	(99,289)	-27.80%
Net interest income	104,036	83,055	25.26%
Impairment loss/reversal on financial assets	(15,736)	5,292	-397.35%
Net interest income after impairment loss on financial assets	88,300	88,347	-0.05%
Net Fee and commission income	13,708	19,994	-31.44%
Net gains on investment securities	1,354	801	69.04%
Other operating income	9,613	7,908	21.56%
Net impairment loss on financial assets	0	(4,705)	
Personnel expenses	(25,275)	(24,129)	4.75%
Depreciation & Amortization	(6,242)	(5,421)	15.14%
Other operating expenses	(51,251)	(52,442)	-2.27%
Profit before income tax	30,207	30,353	-0.48%
Income tax expense	(2,175)	(1,928)	12.81%
Profit after tax	28,032	28,425	-1.38%
Earnings per Share (in Kobo)	97	98	-1.02%

Balance Sheet as at 31 December 2020

Cash and Cash equivalents	655,025	453,392	44.47%
Investment securities	466,290	313,489	48.74%
Loans and Advances	1,327,880	1,126,974	17.83%
Property Plant and Equipment	38,486	38,392	0.24%
Other Assets	269,874	181,790	48.45%
Total Assets	2,757,555	2,114,037	30.44%
Customers' deposits	1,699,026	1,225,213	38.67%
Borrowings	261,494	251,586	3.94%
Provision	4,075	3,795	7.38%
Other Liabilities	520,027	399,413	30.20%
Total Liabilities	2,484,622	1,880,007	32.16%

Total shareholders' equity	272,933	234,030	16.62%
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Source: Company Financials, Cowry Research

Final Dividend	Bonus	Closure Date	Payment Date	AGM Date
N/A	N/A	N/A	N/A	N/A

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